

# Profit & Loss

Property: Stonecroft MHP, LLC  
01/01/20 - 12/31/20 (cash basis)

	<u>Amount</u>
<b>INCOME</b>	
400000 Rental Income (non-posting)	
410160 NSF Fees	25.00
4138 Lot Rent	<u>26,488.00</u>
400000 Total Rental Income (non-posting)	26,513.00
470000 Unallocated Prepays	<u>-980.00</u>
<b>TOTAL INCOME</b>	<b>25,533.00</b>
<b>EXPENSE</b>	
500100 Management Fees Expense	22,500.00
502000 Travel & Entertainment Expense (non-posting)	
502200 Meals	73.64
502300 Travel	<u>543.90</u>
502000 Total Travel & Entertainment Expense (non-posti	617.54
5030 Cleaning & Maintenance Expense (non-posting)	
5033 Landscaping	1,857.53
5039 Snow Plowing	<u>3,800.00</u>
5030 Total Cleaning & Maintenance Expense (non-postir	5,657.53
720000 Insurance Expense (non-posting)	
5054 Employee Health Care	<u>846.96</u>
720000 Total Insurance Expense (non-posting)	846.96
506000 Legal and Other Professional Fees (non-posting)	
506100 Professional Fees	419.50
506200 Legal Fees	23,389.47
506400 Bank Fees	550.00
5067 Security - Patrol	<u>6,000.00</u>
506000 Total Legal and Other Professional Fees (non-pc	30,358.97
510000 Repairs & Maintenance Expense (non-posting)	
5104 Maintenance	10,287.22
5110 Electrical Repairs	<u>3,700.00</u>
510000 Total Repairs & Maintenance Expense (non-post	13,987.22
700000 Taxes Expense (non-posting)	
700100 Property Taxes	68,051.83
700400 Permits & Fees	<u>33.98</u>
700000 Total Taxes Expense (non-posting)	68,085.81
540000 Utilities Expense (non-posting)	
540100 Gas & Propane	308.60
540200 Water	102,891.56
540400 Electric	2,506.36
540500 Trash	<u>800.00</u>
540000 Total Utilities Expense (non-posting)	106,506.52
560000 Office Expense (non-posting)	
560120 Office Supplies	427.03
560110 Software	450.57
560170 Postage	<u>123.55</u>
560000 Total Office Expense (non-posting)	1,001.15
600000 Wages and Salary (non-posting)	
610700 Workers Compensation	447.57
610600 Payroll Tax	1,217.36
600100 Wages, Salary	12,210.46

610500 Payroll Fees	503.51
600000 Total Wages and Salary (non-posting)	14,378.90
6000 Other Expenses	
560220 Dues & Subscriptions	98.50
6000 Total Other Expenses	98.50
<b>TOTAL EXPENSE</b>	<b>264,039.10</b>
<b>NOI</b>	<b>-238,506.10</b>
<b>NON OPERATING EXPENSE</b>	
7500 Demolition and Disposal	256,245.00
7800 Park Improvements & Site Prep	15,246.91
950000 Home Sales/Costs (non-posting)	
950500 Home Remodels/Repairs	313,695.83
950000 Total Home Sales/Costs (non-posting)	313,695.83
<b>TOTAL NON OPERATING EXPENSE</b>	<b>585,187.74</b>
<b>NET INCOME</b>	<b>-823,693.84</b>

**NET INCOME SUMMARY**

Income	25,533.00
Expense	-264,039.10
Net Operating Income	-238,506.10
Non Operating Expense	-585,187.74
<b>NET INCOME</b>	<b>-823,693.84</b>