

Balance Sheet

Property: Firelands Manor MHP LLC
As of 12/31/23 (cash basis)

ASSETS

Bank		
110334 Firelands Manor MHP LLC - Keybank		121,083.33
114100 BoaVida Treasury I/Co-FSB		350,000.00
Total Bank		<u>471,083.33</u>
Accounts Receivable		
120000 Accounts Receivable		
120110 Other Receivables		342.00
120000 Total Accounts Receivable		<u>342.00</u>
Total Accounts Receivable		342.00
Other Current Asset		
120200 Undeposited Funds		12,070.32
121000 A/R - Inter Company		
121230 I/Co-3rd Party Manager		15,000.00
121900 I/Co-Debt Service Allocation		-32,154.47
121000 Total A/R - Inter Company		<u>-17,154.47</u>
130000 Other Current Asset		
130300 Loan Impound - Reserve		114,000.00
130000 Total Other Current Asset		<u>114,000.00</u>
Total Other Current Asset		108,915.85
Fixed Asset		
150100 Land		
150200 Land Improvements		6,346,218.03
150990 Accumulated Depreciation		-6,348,892.00
150100 Other Land		1,648,667.00
150100 Total Land		<u>1,645,993.03</u>
160000 Real Estate		
160100 Non-Residential Buildings-(39 yr Depreciation)		20,000.00
160200 Residential Buildings (27.5 yr Depreciation)		260,000.00
160990 Accumulated Amortization		-18,275.00
161100 Equipment & Machinery		7,918.12
165200 Loan Fees		164,475.45
160000 Total Real Estate		<u>434,118.57</u>
Total Fixed Asset		<u>2,080,111.60</u>
TOTAL ASSETS		<u>2,660,452.78</u>

LIABILITIES & EQUITY

Liabilities

Accounts Payable		
200000 Accounts Payable and Other Liabilities		
200400 Other Payables		1,302.69
200000 Total Accounts Payable and Other Liabilities		<u>1,302.69</u>
Total Accounts Payable		1,302.69

Other Current Liability	
205000 Security Deposits (non-posting)	
205100 Security Deposits	56,109.00
205300 Pet Deposits	40.00
205000 Total Security Deposits (non-posting)	<u>56,149.00</u>
Total Other Current Liability	56,149.00
Long Term Liability	
220000 Notes Payable	
220100 Primary Mortgage Payable	5,118,772.72
220000 Total Notes Payable	<u>5,118,772.72</u>
Total Long Term Liability	<u>5,118,772.72</u>
Total Liabilities	5,176,224.41
Equity	
300000 Net Income	-264,890.82
300100 Retained Earnings	-6,270,880.81
300500 Capital (non-posting)	
301900 Capital-BoaVida 2022 Fund LP	697,872.00
301950 Capital-BoaVida 2022 QP Fund LP	3,322,128.00
300500 Total Capital (non-posting)	<u>4,020,000.00</u>
Total Equity	<u>-2,515,771.63</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,660,452.78</u></u>