

Balance Sheet

Property: Firelands Manor MHP LLC
As of 12/31/22 (cash basis)

ASSETS

Bank		
110334 Firelands Manor MHP LLC - Keybank		658,146.86
Total Bank		658,146.86
Accounts Receivable		
120000 Accounts Receivable		
120110 Other Receivables		55,771.35
120000 Total Accounts Receivable		55,771.35
Total Accounts Receivable		55,771.35
Other Current Asset		
120200 Undeposited Funds		10,739.23
121000 A/R - Inter Company		
121800 I/Co-Deposit Clearing Paylease/NDMS		797.12
121000 Total A/R - Inter Company		797.12
130000 Other Current Asset		
130300 Loan Impound - Reserve		114,000.00
130000 Total Other Current Asset		114,000.00
Total Other Current Asset		125,536.35
Fixed Asset		
150100 Land		
150200 Land Improvements		6,346,218.03
150990 Accumulated Depreciation		-6,348,892.00
150100 Other Land		1,648,667.00
150100 Total Land		1,645,993.03
160000 Real Estate		
160100 Non-Residential Buildings-(39 yr Depreciation)		20,000.00
160200 Residential Buildings (27.5 yr Depreciation)		260,000.00
160990 Accumulated Amortization		-18,275.00
165200 Loan Fees		164,475.45
160000 Total Real Estate		426,200.45
Total Fixed Asset		2,072,193.48
TOTAL ASSETS		2,911,648.04

LIABILITIES & EQUITY

Liabilities

Accounts Payable		
200000 Accounts Payable and Other Liabilities		
200400 Other Payables		1,302.69
200000 Total Accounts Payable and Other Liabilities		1,302.69
Total Accounts Payable		1,302.69
Other Current Liability		
205000 Security Deposits (non-posting)		

205100 Security Deposits	42,413.44
205300 Pet Deposits	40.00
205000 Total Security Deposits (non-posting)	<u>42,453.44</u>
Total Other Current Liability	42,453.44
Long Term Liability	
220000 Notes Payable	
220100 Primary Mortgage Payable	<u>5,118,772.72</u>
220000 Total Notes Payable	<u>5,118,772.72</u>
Total Long Term Liability	<u>5,118,772.72</u>
Total Liabilities	5,162,528.85
Equity	
300000 Net Income	-6,270,880.81
300500 Capital (non-posting)	
301900 Capital-BoaVida 2022 Fund LP	697,872.00
301950 Capital-BoaVida 2022 QP Fund LP	<u>3,322,128.00</u>
300500 Total Capital (non-posting)	<u>4,020,000.00</u>
Total Equity	-2,250,880.81
TOTAL LIABILITIES & EQUITY	<u><u>2,911,648.04</u></u>