

Profit & Loss

Property: Firelands Manor MHP LLC
01/01/22 - 12/31/22 (cash basis)

	<u>Amount</u>
INCOME	
410000 Rental Income - MH (non-posting)	
410100 Space Rent	189,224.70
410120 Pet Fees	2,170.00
410140 Administrative Fees	2,120.11
410150 Application Fees	210.00
410160 NSF Fees	350.00
410170 Late Fees	7,193.00
410000 Total Rental Income - MH (non-posting)	<u>201,267.81</u>
440000 Utility Income (non-posting)	
440100 Gas & Propane	5,871.86
440200 Water	8,137.63
440300 Sewer	5,418.91
440500 Trash	2,330.00
440000 Total Utility Income (non-posting)	<u>21,758.40</u>
460000 Bad Debt	-13,897.10
470000 Unallocated Prepays	21,452.75
490000 Other Property Income (non-posting)	
490500 Legal Income	3,150.00
490600 Parking Income	120.00
490000 Total Other Property Income (non-posting)	<u>3,270.00</u>
TOTAL INCOME	<u>233,851.86</u>
EXPENSE	
500100 Management Fees Expense	
500300 Asset Management Fee	21,105.04
500100 Total Management Fees Expense	<u>21,105.04</u>
502000 Travel Expense (non-posting)	
502100 Travel - Mileage	682.35
502000 Total Travel Expense (non-posting)	<u>682.35</u>
506000 Legal and Professional Fees (non-posting)	
506200 Legal Fees	900.00
506400 Bank Fees	116.75
506500 Merchant Fees	158.60
506000 Total Legal and Professional Fees (non-posting)	<u>1,175.35</u>
510000 Repairs & Maintenance Expense (non-posting)	
510100 Sewer Repairs	282.98
510110 Plumbing Repairs	470.90
510130 Electrical Repairs	134.78
510200 Meters	701.38
510000 Total Repairs & Maintenance Expense (non-post)	<u>1,590.04</u>
520000 Landscaping/Grounds Maint/Outside Services	
520100 Landscaping	1,554.50
520000 Total Landscaping/Grounds Maint/Outside Serv	<u>1,554.50</u>
530000 Equipment/Supplies (nonposting)	
530100 Equipment Supplies	441.09
530110 Equipment/Tools	1,119.99
530115 Fuel - Equipment	547.18
530999 Miscellaneous Repairs Expense	1,141.95
530000 Total Equipment/Supplies (nonposting)	<u>3,250.21</u>

540000 Utilities Expense (non-posting)	
540200 Water	
540250 Water Testing	1,871.15
540200 Other Water	<u>5,644.51</u>
540200 Total Water	7,515.66
540350 Storm Drain/Waste Water	9,866.44
540400 Electric	3,595.10
540500 Trash	<u>6,007.30</u>
540000 Total Utilities Expense (non-posting)	26,984.50
560000 Office Expense (non-posting)	
560110 Software	314.28
560170 Postage	<u>255.67</u>
560000 Total Office Expense (non-posting)	569.95
600000 Payroll Expense (non-posting)	
620100 Contractors	<u>5,390.71</u>
600000 Total Payroll Expense (non-posting)	5,390.71
700000 Taxes Expense (non-posting)	
700400 License/Permits Fees	25.00
700500 Seller Sales Tax	81.81
700700 Notary Fees	<u>945.00</u>
700000 Total Taxes Expense (non-posting)	1,051.81
720000 Insurance Expense (non-posting)	
720100 Liability Insurance Expense	5,357.05
720200 Building Insurance Expense	<u>18,258.65</u>
720000 Total Insurance Expense (non-posting)	23,615.70
TOTAL EXPENSE	<u>86,970.16</u>
NOI	<u>146,881.70</u>
NON OPERATING INCOME	
940000 Home Sales/Rental Income (Non-Posting)	
940100 Home Rent/Lease Income	<u>53,232.10</u>
940000 Total Home Sales/Rental Income (Non-Posting)	53,232.10
TOTAL NON OPERATING INCOME	<u>53,232.10</u>
NON OPERATING EXPENSE	
920000 Mortgage Interest/Interest Expense (non-posting)	
920300 Mortgage Interest Expense	<u>67,003.70</u>
920000 Total Mortgage Interest/Interest Expense (non-posting)	67,003.70
950000 Home Sales/POH Costs (non-posting)	
950520 Rental Home Maintenance/Repair	11,665.18
950550 POH Turnover Expense	17,675.73
950650 DOH Renovation/Contractor Fees	835.00
950800 Home Sale Commissions Paid	100.00
960300 Home Insurance	<u>6,548.00</u>
950000 Total Home Sales/POH Costs (non-posting)	36,823.91
980000 Depreciation/Amortization (non-posting)	
980100 Depreciation Expense	6,348,892.00
980200 Amortization Expense	<u>18,275.00</u>
980000 Total Depreciation/Amortization (non-posting)	6,367,167.00
TOTAL NON OPERATING EXPENSE	<u>6,470,994.61</u>
NET INCOME	<u>-6,270,880.81</u>

NET INCOME SUMMARY

Income	233,851.86
Expense	<u>-86,970.16</u>
Net Operating Income	146,881.70
Non Operating Income	53,232.10
Non Operating Expense	<u>-6,470,994.61</u>
NET INCOME	<u><u>-6,270,880.81</u></u>