

Profit & Loss

Property: Stonecroft MHP, LLC
01/01/22 - 12/31/22 (cash basis)

	<u>Amount</u>
EXPENSE	
502000 Travel Expense (non-posting)	
502200 Travel - Meals	39.07
502400 Travel - Airfare	7,686.52
502500 Travel - Lodging	833.29
502600 Travel - Car Rental/Fuel/Parking	<u>366.42</u>
502000 Total Travel Expense (non-posting)	8,925.30
506000 Legal and Professional Fees (non-posting)	
506100 Professional Fees	17,029.00
506200 Legal Fees	<u>937.50</u>
506000 Total Legal and Professional Fees (non-posting)	17,966.50
520000 Landscaping/Grounds Maint/Outside Services	
520100 Landscaping	8,488.00
520160 Annual Maintenance	<u>12,088.50</u>
520000 Total Landscaping/Grounds Maint/Outside Services	20,576.50
540000 Utilities Expense (non-posting)	
540200 Water	4,479.19
540500 Trash	<u>418.00</u>
540000 Total Utilities Expense (non-posting)	4,897.19
560000 Office Expense (non-posting)	
560160 Security Services	<u>19,635.00</u>
560000 Total Office Expense (non-posting)	19,635.00
700000 Taxes Expense (non-posting)	
700100 Property Taxes	37,735.46
700200 State Taxes	1,092.50
700400 License/Permits Fees	<u>147.00</u>
700000 Total Taxes Expense (non-posting)	38,974.96
720000 Insurance Expense (non-posting)	
720100 Liability Insurance Expense	<u>3,295.06</u>
720000 Total Insurance Expense (non-posting)	3,295.06
TOTAL EXPENSE	<u>114,270.51</u>
NOI	<u>-114,270.51</u>
NON OPERATING EXPENSE	
920000 Mortgage Interest/Interest Expense (non-posting)	
920400 Owner Note Interest	<u>41,200.00</u>
920000 Total Mortgage Interest/Interest Expense (non-posting)	41,200.00
980000 Depreciation/Amortization (non-posting)	
980100 Depreciation Expense	<u>3,000.00</u>
980000 Total Depreciation/Amortization (non-posting)	3,000.00
TOTAL NON OPERATING EXPENSE	<u>44,200.00</u>
NET INCOME	<u>-158,470.51</u>

NET INCOME SUMMARY

Income	0.00
Expense	<u>-114,270.51</u>
Net Operating Income	-114,270.51
Non Operating Expense	<u>-44,200.00</u>
NET INCOME	<u><u>-158,470.51</u></u>