

# Budget Comparison

Property: Stonecroft MHP, LLC

Comparison Periods: 01/01/19 - 12/31/19 and 10/01/19 - 12/31/19 (cash basis)

	Actual 01/01/19 - 12/31/19	Budget 01/19 - 12/19	\$ Change	% Change	Actual 10/01/19 - 12/31/19	Budget 10/19 - 12/19	\$ Change	% Change
<b>INCOME</b>								
4100 Rental Income (non-posting)	56,805	80,000	-23,195	-29.0 %	15,650	30,000	-14,350	-47.8 %
4700 Unallocated Prepays	1,510	0	1,510		-45	0	-45	
<b>TOTAL INCOME</b>	<b>58,315</b>	<b>80,000</b>	<b>-21,685</b>	<b>-27.1 %</b>	<b>15,605</b>	<b>30,000</b>	<b>-14,395</b>	<b>-48.0 %</b>
<b>EXPENSE</b>								
5000 Management Fees Expense	21,750	20,000	1,750	8.8 %	7,500	7,500	0	0.0 %
5001 Advertising	12	0	12		0	0	0	
5020 Travel & Entertainment Expense (non-	1,953	1,600	353	22.1 %	1,283	600	683	113.9 %
5030 Cleaning & Maintenance Expense (noi	337	0	337		0	0	0	
5050 Insurance Expense (non-posting)	4,192	5,579	-1,387	-24.9 %	0	2,092	-2,092	-100.0 %
5060 Legal and Other Professional Fees (nc	868	3,000	-2,132	-71.1 %	650	1,125	-475	-42.2 %
5100 Repairs & Maintenance Expense (non-	46,522	28,000	18,522	66.1 %	38,462	10,500	27,962	266.3 %
5300 Taxes Expense (non-posting)	31,546	16,573	14,973	90.3 %	35,674	6,215	29,459	474.0 %
5400 Utilities Expense (non-posting)	185,244	36,064	149,180	413.7 %	40,571	13,524	27,047	200.0 %
5600 Office Expense (non-posting)	808	4,783	-3,975	-83.1 %	247	1,794	-1,546	-86.2 %
5700 General Expenses (non-posting)	23,245	20,000	3,245	16.2 %	3,430	7,500	-4,070	-54.3 %
5066 Escrow	0	0	0		-3,433	0	-3,433	
<b>TOTAL EXPENSE</b>	<b>316,476</b>	<b>135,599</b>	<b>180,877</b>	<b>133.4 %</b>	<b>124,383</b>	<b>50,850</b>	<b>73,533</b>	<b>144.6 %</b>
<b>NOI</b>	<b>-258,161</b>	<b>-55,599</b>	<b>-202,562</b>	<b>-364.3 %</b>	<b>-108,778</b>	<b>-20,850</b>	<b>-87,928</b>	<b>-421.7 %</b>
<b>NON OPERATING EXPENSE</b>								
6200 Depreciation Expense	690,872	0	690,872		690,872	0	690,872	
<b>TOTAL NON OPERATING EXPENSE</b>	<b>690,872</b>	<b>0</b>	<b>690,872</b>		<b>690,872</b>	<b>0</b>	<b>690,872</b>	
<b>NET INCOME</b>	<b>-949,033</b>	<b>-55,599</b>	<b>-893,434</b>	<b>-1,606.9 %</b>	<b>-799,650</b>	<b>-20,850</b>	<b>-778,800</b>	<b>-3,735.3 %</b>
<b>NET INCOME SUMMARY</b>								
Income	58,315	80,000	-21,685	-27.1 %	15,605	30,000	-14,395	-48.0 %
Expense	-316,476	-135,599	-180,877	133.4 %	-124,383	-50,850	-73,533	144.6 %
Other Income & Expense	0	0	0		0	0	0	
Non Operating Expense	-690,872	0	-690,872		-690,872	0	-690,872	
<b>NET INCOME</b>	<b>-949,033</b>	<b>-55,599</b>	<b>-893,434</b>	<b>-1,606.9 %</b>	<b>-799,650</b>	<b>-20,850</b>	<b>-778,800</b>	<b>-3,735.3 %</b>

<b>Actual</b> <b>01/01/19 - 12/31/19</b>	<b>Budget</b> <b>01/19 - 12/19</b>	<b>\$ Change</b>	<b>% Change</b>	<b>Actual</b> <b>10/01/19 - 12/31/19</b>	<b>Budget</b> <b>10/19 - 12/19</b>	<b>\$ Change</b>	<b>% Change</b>
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