

Profit & Loss 12 Month Recap

Property: Stonecroft MHP, LLC

Monthly recap 01/01/20 - 09/30/20 (cash basis)

	JAN 20	FEB 20	MAR 20	APR 20	MAY 20	JUN 20	JUL 20	AUG 20	SEP 20	TOTAL
INCOME										
4100 Rental Income (non-posting)										
4109 NSF Fees	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00
4138 Lot Rent	4,030.00	2,480.00	2,555.00	1,625.00	750.00	0.00	15,048.00	0.00	0.00	26,488.00
4100 Total Rental Income (nor	4,055.00	2,480.00	2,555.00	1,625.00	750.00	0.00	15,048.00	0.00	0.00	26,513.00
4700 Unallocated Prepays	70.00	-270.00	-270.00	-135.00	0.00	0.00	-905.24	530.24	0.00	-980.00
TOTAL INCOME	4,125.00	2,210.00	2,285.00	1,490.00	750.00	0.00	14,142.76	530.24	0.00	25,533.00
EXPENSE										
5000 Management Fees Expense	0.00	5,000.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	22,500.00
5020 Travel & Entertainment Expense										
5022 Meals	32.23	0.00	33.10	0.00	0.00	0.00	0.00	0.00	0.00	65.33
5023 Travel	273.03	0.00	157.87	0.00	0.00	0.00	0.00	0.00	0.00	430.90
5020 Total Travel & Entertainm	305.26	0.00	190.97	0.00	0.00	0.00	0.00	0.00	0.00	496.23
5030 Cleaning & Maintenance Expense										
5033 Landscaping	-118.60	300.00	1,140.00	0.00	0.00	536.13	0.00	0.00	0.00	1,857.53
5039 Snow Plowing	0.00	0.00	0.00	3,800.00	0.00	0.00	0.00	0.00	0.00	3,800.00
5030 Total Cleaning & Mainte	-118.60	300.00	1,140.00	3,800.00	0.00	536.13	0.00	0.00	0.00	5,657.53
5050 Insurance Expense (non-pc										
5054 Employee Health Care	0.00	0.00	0.00	0.00	9.12	0.00	837.84	0.00	0.00	846.96
5050 Total Insurance Expense	0.00	0.00	0.00	0.00	9.12	0.00	837.84	0.00	0.00	846.96
5060 Legal and Other Professional										
5061 Professional Fees	0.00	0.00	0.00	419.50	0.00	0.00	0.00	0.00	0.00	419.50
5062 Legal Fees	1,962.50	484.50	1,250.00	0.00	16,172.25	2,422.50	0.00	538.97	0.00	22,830.72
5064 Bank Fees	40.00	60.00	50.00	50.00	40.00	50.00	40.00	50.00	50.00	430.00
5067 Security - Patrol	0.00	0.00	0.00	0.00	0.00	6,000.00	0.00	0.00	0.00	6,000.00
5060 Total Legal and Other Pr	2,002.50	544.50	1,300.00	469.50	16,212.25	8,472.50	40.00	588.97	50.00	29,680.22
5100 Repairs & Maintenance Expense										
5104 Maintenance	380.00	1,350.00	550.00	750.00	1,650.00	0.00	5,500.00	53.61	0.00	10,233.61
5110 Electrical Repairs	3,700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,700.00
5100 Total Repairs & Maintena	4,080.00	1,350.00	550.00	750.00	1,650.00	0.00	5,500.00	53.61	0.00	13,933.61
5300 Taxes Expense (non-postin										
5301 Property Taxes	0.00	35,236.94	0.00	0.00	527.89	0.00	0.00	0.00	0.00	35,764.83
5305 Payroll Tax	89.65	122.54	199.71	180.20	155.42	157.43	116.77	139.67	55.97	1,217.36
5306 Workers Compensation	28.84	24.96	65.22	59.29	51.19	61.05	68.36	58.01	30.65	447.57
5300 Total Taxes Expense (no	118.49	35,384.44	264.93	239.49	734.50	218.48	185.13	197.68	86.62	37,429.76

	JAN 20	FEB 20	MAR 20	APR 20	MAY 20	JUN 20	JUL 20	AUG 20	SEP 20	TOTAL
5400 Utilities Expense (non-posti										
5401 Gas & Propane	288.50	0.00	20.10	0.00	0.00	0.00	0.00	0.00	0.00	308.60
5402 Water	26,866.83	36,566.16	19,659.33	19,799.24	0.00	0.00	0.00	0.00	0.00	102,891.56
5404 Electric	124.88	343.19	188.28	1,452.71	89.63	172.06	96.26	69.20	0.00	2,536.21
5405 Garbage	375.00	425.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	800.00
5400 Total Utilities Expense (n	27,655.21	37,334.35	19,867.71	21,251.95	89.63	172.06	96.26	69.20	0.00	106,536.37
5600 Office Expense (non-postin										
5601 Office Supplies	-21.96	36.94	36.91	0.00	0.00	185.37	119.85	15.07	15.11	387.29
5604 Software	65.00	65.00	65.00	65.00	65.00	65.00	21.95	0.00	0.00	411.95
5605 Postage	0.00	0.00	0.00	51.43	0.00	16.71	55.41	0.00	0.00	123.55
5600 Total Office Expense (no	43.04	101.94	101.91	116.43	65.00	267.08	197.21	15.07	15.11	922.79
5700 General Expenses (non-pos										
5701 Wages, Salary	842.68	1,091.06	2,047.09	1,915.05	1,710.21	1,693.72	1,206.22	973.00	731.43	12,210.46
5704 Payroll Fees	33.00	67.57	62.23	62.38	83.65	64.20	48.27	54.86	27.35	503.51
5700 Total General Expenses	875.68	1,158.63	2,109.32	1,977.43	1,793.86	1,757.92	1,254.49	1,027.86	758.78	12,713.97
6000 Other Expenses										
6001 Dues & Subscriptions	0.00	0.00	0.00	80.33	0.00	0.00	0.00	18.17	0.00	98.50
6000 Total Other Expenses	0.00	0.00	0.00	80.33	0.00	0.00	0.00	18.17	0.00	98.50
TOTAL EXPENSE	34,961.58	81,173.86	28,024.84	31,185.13	23,054.36	13,924.17	10,610.93	4,470.56	3,410.51	230,815.94
NOI	-30,836.58	-78,963.86	-25,739.84	-29,695.13	-22,304.36	-13,924.17	3,531.83	-3,940.32	-3,410.51	-205,282.94
N/O EXPENSE										
5106 Home Remodels/Repairs	0.00	0.00	0.00	273,185.00	33,880.83	0.00	6,630.00	0.00	0.00	313,695.83
7500 Demolition and Disposal	18,500.00	54,150.00	6,600.00	-4,000.00	16,195.00	0.00	0.00	164,800.00	0.00	256,245.00
7800 Park Improvements & Site f	4,425.00	0.00	2,500.00	0.00	2,130.00	0.00	0.00	0.00	0.00	9,055.00
TOTAL N/O EXPENSE	22,925.00	54,150.00	9,100.00	269,185.00	52,205.83	0.00	6,630.00	164,800.00	0.00	578,995.83
NET INCOME	-53,761.58	-133,113.86	-34,839.84	-298,880.13	-74,510.19	-13,924.17	-3,098.17	-168,740.32	-3,410.51	-784,278.77

	JAN 20	FEB 20	MAR 20	APR 20	MAY 20	JUN 20	JUL 20	AUG 20	SEP 20	TOTAL
NET INCOME SUMMARY										
Income	4,125.00	2,210.00	2,285.00	1,490.00	750.00	0.00	14,142.76	530.24	0.00	25,533.00
Expense	-34,961.58	-81,173.86	-28,024.84	-31,185.13	-23,054.36	-13,924.17	-10,610.93	-4,470.56	-3,410.51	-230,815.94
Net Operating Income	-30,836.58	-78,963.86	-25,739.84	-29,695.13	-22,304.36	-13,924.17	3,531.83	-3,940.32	-3,410.51	-205,282.94
Non Operating Expense	-22,925.00	-54,150.00	-9,100.00	-269,185.00	-52,205.83	0.00	-6,630.00	-164,800.00	0.00	-578,995.83
NET INCOME	-53,761.58	-133,113.86	-34,839.84	-298,880.13	-74,510.19	-13,924.17	-3,098.17	-168,740.32	-3,410.51	-784,278.77

